


26 July 2022

**MYANMAR DRILLING UPDATE:
CHAUK DEVELOPMENT WELL CHK 1236
COMPLETED AS OIL PRODUCER**



Interra Resources Limited (“**Interra**”) wishes to inform shareholders that its joint venture entity, Goldpetrol Joint Operating Company Inc. (“**Goldpetrol**”), has completed development well CHK 1236 in the Chauk oil field in Myanmar as an oil producer.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. CHK 1236 was drilled using hired ZJ 750 rig, and Interra’s share of the cost of drilling was funded from existing funds on hand.

CHK 1236 was drilled in the SBL-54N fault block of south central Chauk field as a vertical offset development well to recently re-completed oil producer CHK 1096. CHK 1236 has the primary objectives of accelerating production from these oil reservoirs.

CHK 1236 is the sixth well to be completed as an oil producer by Goldpetrol in Myanmar in 2022 and following production testing has been completed through casing perforations over 40 feet covering three reservoirs for 14 barrels of oil per day.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.